

Towards a value System in Management for the Twenty First Century

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Abstract:

This paper elaborates on the futility of material prosperity without spiritual perspective, emphasizes the need to integrate and lists the anchor points.

It has now become quite common and customary to talk of our entry into the 21st century at all possible fora of elitist discussion. The basic reason underlying such a generous attention being bestowed on it is perhaps the enormous amount of expectation we seem to be nurturing with the turn of the century. The expectation perhaps is that somehow we shall be able to overcome all our problems and be able to secure a life of plenty with the onset of 21st century. It is always healthy to be optimistic about the future, but it is equally imperative that we try to visualize the possible scenario in the 21st century and to start action plans to brace ourselves to meet the challenges and opportunities that are likely to be thrown up.

As is widely understood from the indications and trends currently available, the coming century will be chiefly characterized by the "High-tech" approach in all areas of activity. The anticipation of the changes that are to follow the threshold of 21st century can be best be described in the words of Drucker ' we are indeed in the early stages of a major technological transformation one that is far more sweeping than the most ecstatic of futurologists yet realize.. Three hundred years of technology came to an end after World War II.

During those three centuries the model for technology was a mechanical one. This period began when the French Scientist Denis Papin envisaged the steam engine around 1680. It ended when we replicated in the nuclear explosion the events inside a star. For these three centuries advance in technology meant – as it does in mechanical processes - more speed. High temperatures and higher pressures. Since the end of World War II, however, the model of technology has been biological process, the events inside an organism. And in an organism processes are not organized around energy in the physicist's meaning of the term. They are organized around information. There is no doubt that high tech, whether in the form of computers, or telecommunication, robots on the factory floor, or office automation, biogenetics or bioengineering is of immeasurable qualitative importance".

Hence the effectiveness of the role of an individual in any situation is going to be magnified beyond recognition.